



November 7, 2022

On Target to Outsmart Cancer™



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For a further description of the risks and uncertainties that could cause actual results to differ from those anticipated in these forward-looking statements, as well as risks relating to the business of Revolution Medicines in general, see Revolution Medicines' Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on November 7, 2022, and its future periodic reports to be filed with the Securities and Exchange Commission.

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On Target to Outsmart Cancer

HIGH UNMET NEED IN RAS-ADDICTED CANCERS

RAS proteins drive 30% of human cancers⁽¹⁾, and are largely unserved by targeted therapeutics

STRONG CLINICAL VALIDATION OF RAS AS CANCER DRIVER

Proof-of-principle from first-gen KRAS^{G12C} inhibitors⁽²⁾ predicts favorable impact of targeted inhibitors across numerous RAS cancer drivers

DEEP SCIENCE-DRIVEN PIPELINE

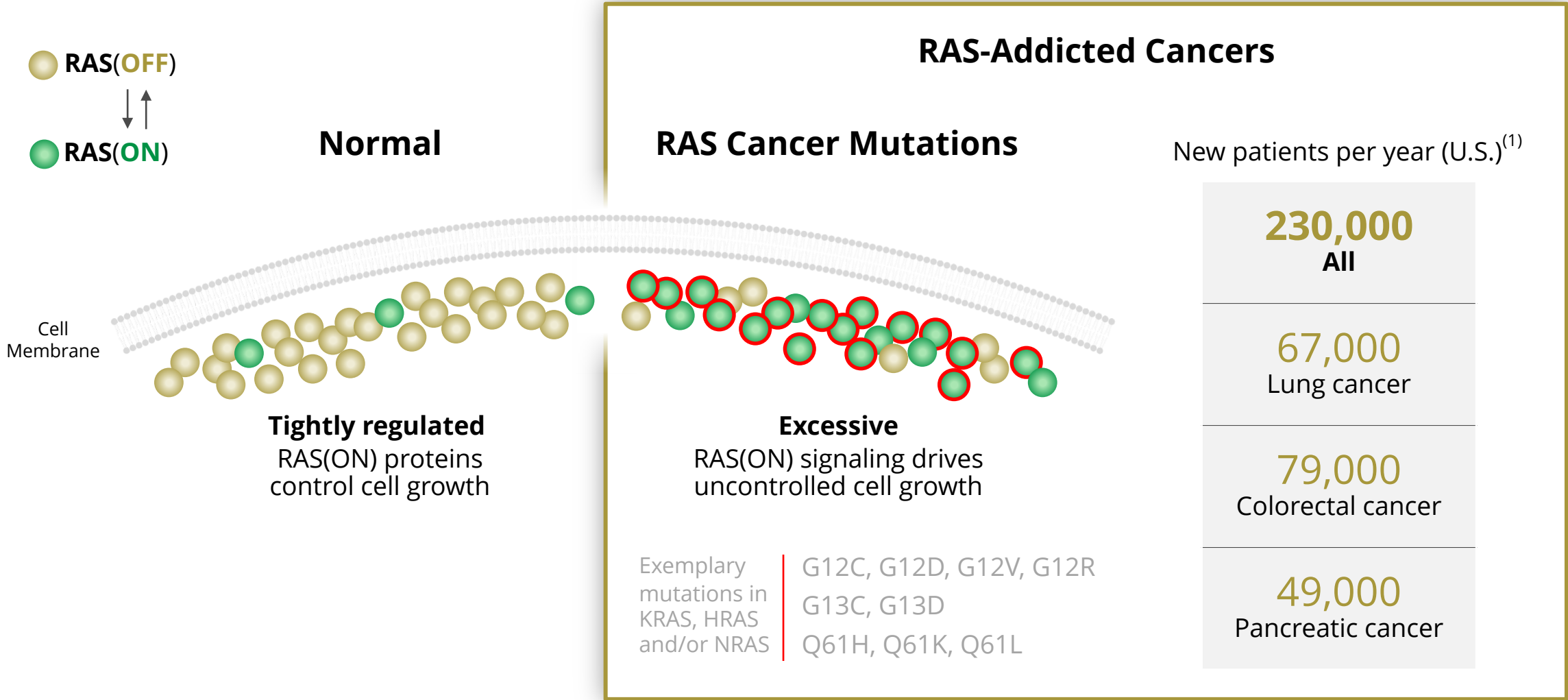
Comprehensive collection of groundbreaking *RAS(ON) Inhibitors* designed to have best-in-class preclinical profiles and/or first-in-class potential tailored to target RAS space broadly; first candidates in the clinic

Leading *RAS Companion Inhibitors* in clinic designed for combination treatment strategies to counter resistance to RAS targeted therapies

(1) Prior et al., *Cancer Research* 2020

(2) Lumakras approved by the FDA in May 2021

Excessive RAS(ON) Signaling Drives 30% of Human Cancers

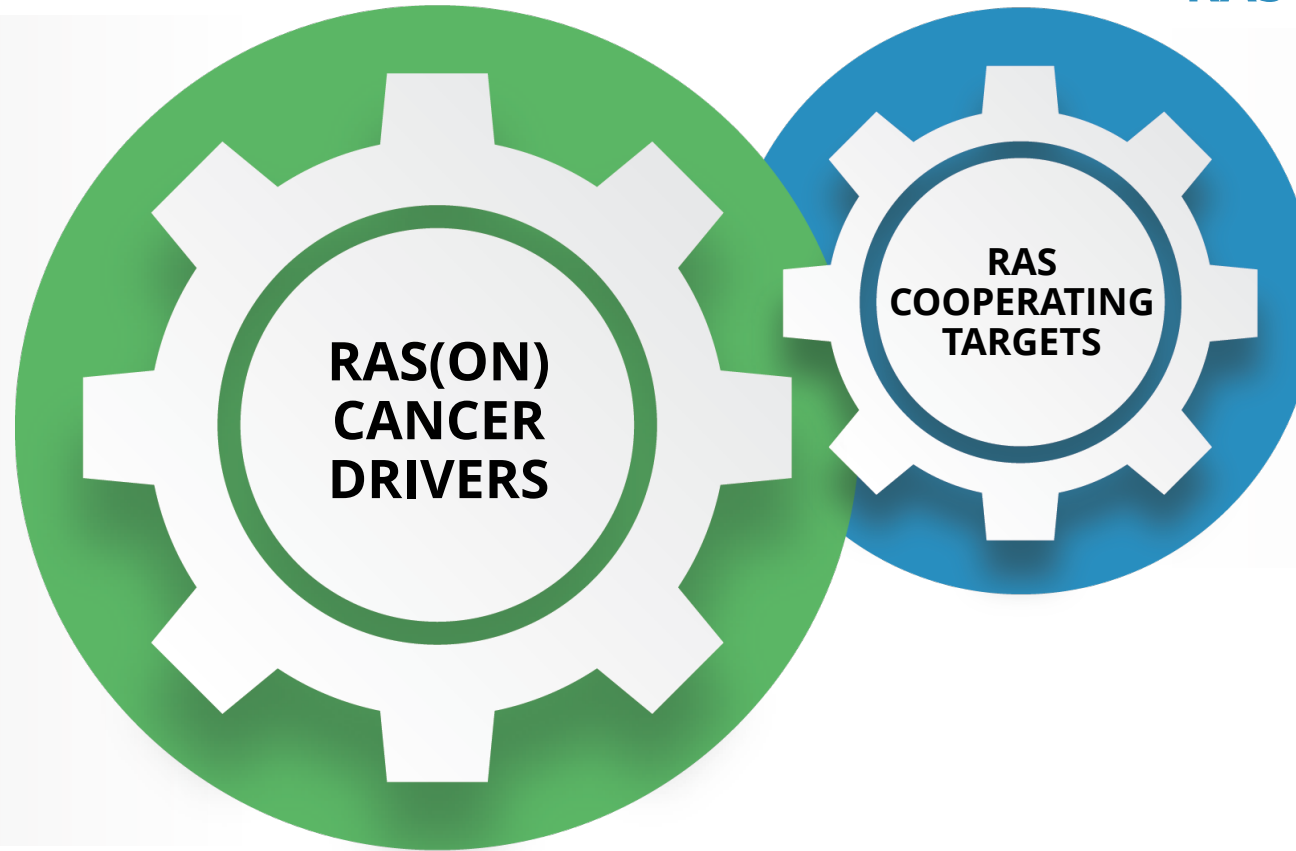


Deep Science-Driven Pipeline of Targeted Therapies for RAS-Addicted Cancers



RAS(ON) Inhibitors

- 2 Clinical-stage Drug Candidates
- 2 Drug Candidates in development
- 4+ Pipeline expansion programs

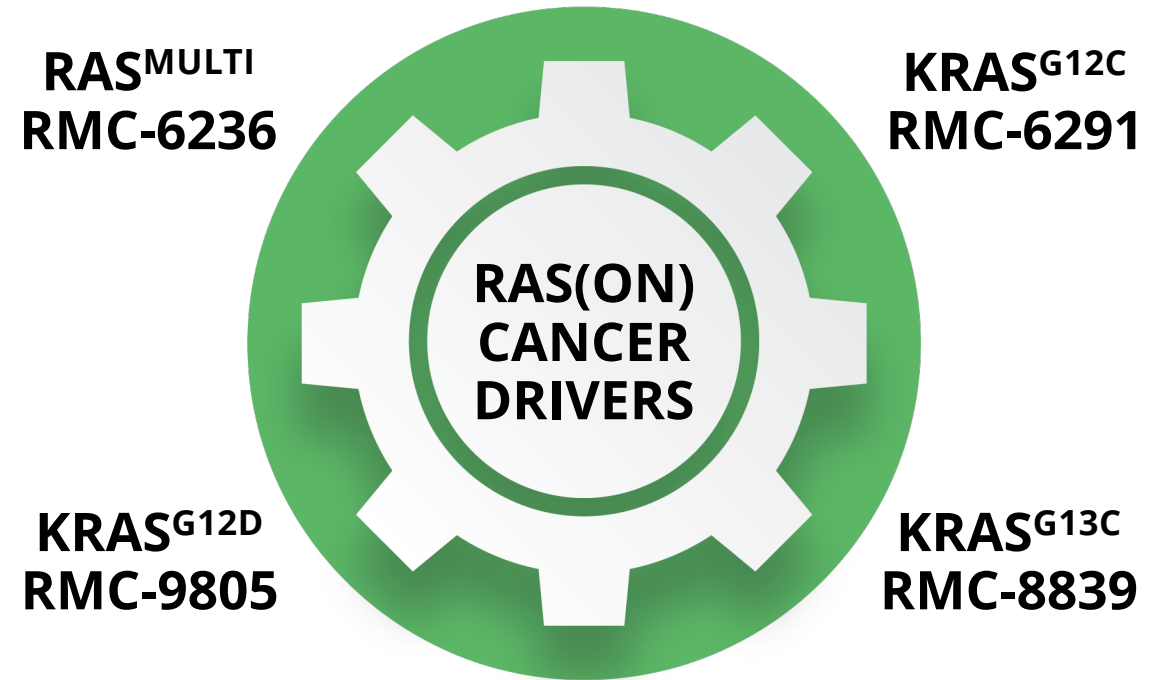


RAS Companion Inhibitors

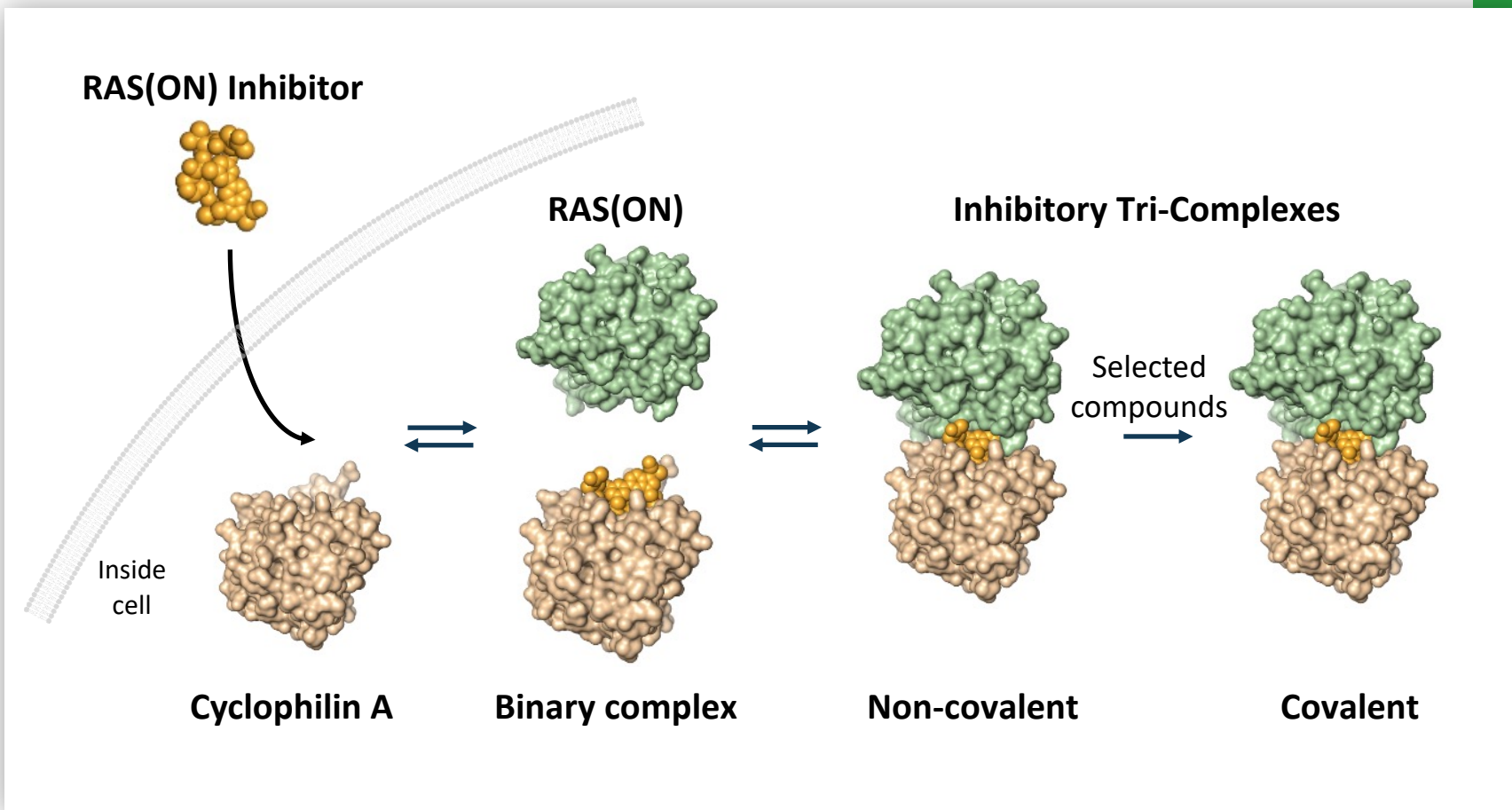
- 2 Clinical-stage Drug Candidates
- 1 IND-ready Drug Candidate

RAS(ON) Inhibitors

Induce Rapid, Deep
and Sustained
Suppression of
RAS(ON) Cancer
Drivers



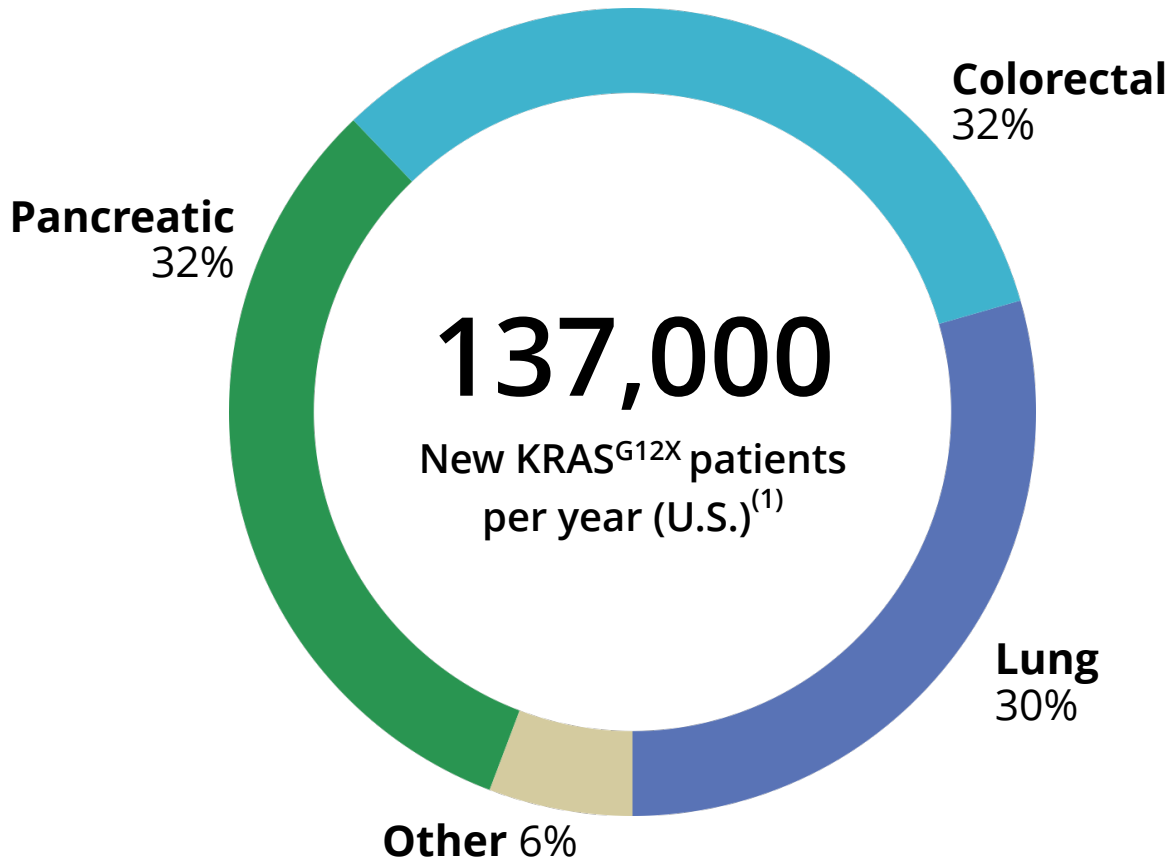
Distinctive RAS Drug Discovery: Innovation Engine Targets Oncogenic RAS(ON) Proteins



RAS(ON) Inhibitors Deep and Diverse Collection

- Highly potent and selective
- Oral and drug-like
- Rapid, deep and sustained suppression of RAS(ON) signaling

RMC-6236: First-in-Class RAS^{MULTI}(ON) Inhibitor with Broad Potential Against RAS-Addicted Cancers



KRAS^{G12X} includes KRAS^{G12D}, KRAS^{G12V}, KRAS^{G12R} and KRAS^{G12C}

Highly Potent and Selective RAS(ON) Inhibitor

- Inhibits canonical RAS family members, suppressing the mutant cancer driver and cooperating wild-type RAS proteins

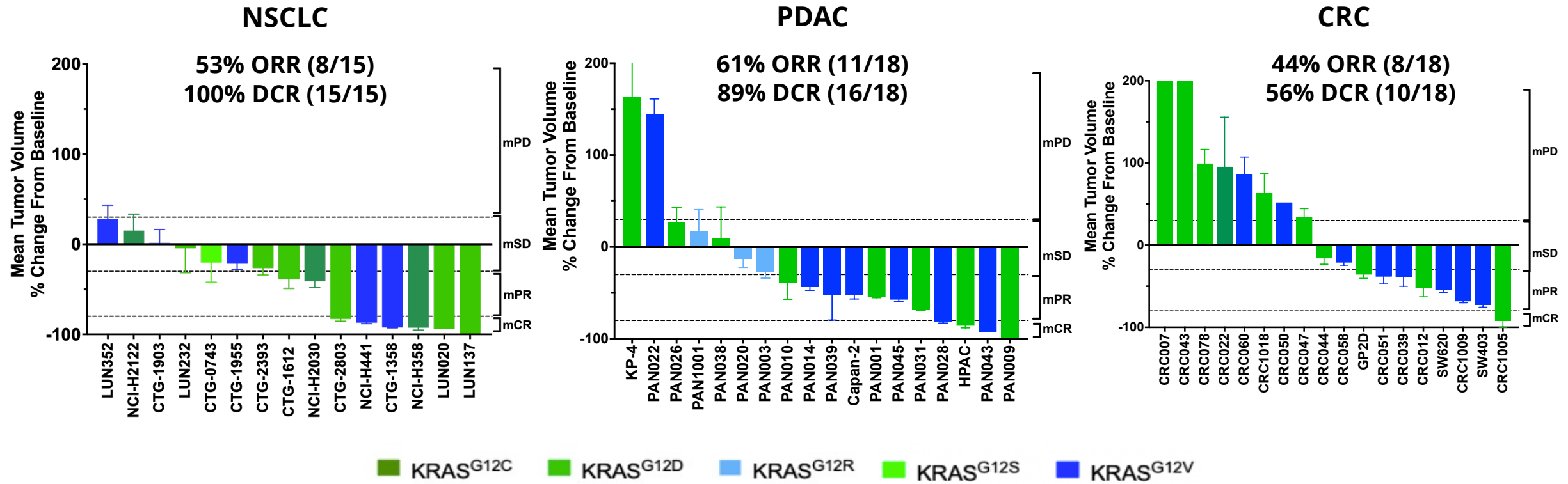
Robust Anti-tumor Activity in Cancer Models

- Deep and sustained inhibition drives durable anti-tumor activity in tumors with common RAS variants including KRAS^{G12D}, KRAS^{G12V}, KRAS^{G12R} and KRAS^{G12C}

Attractive PK/ADME Profile

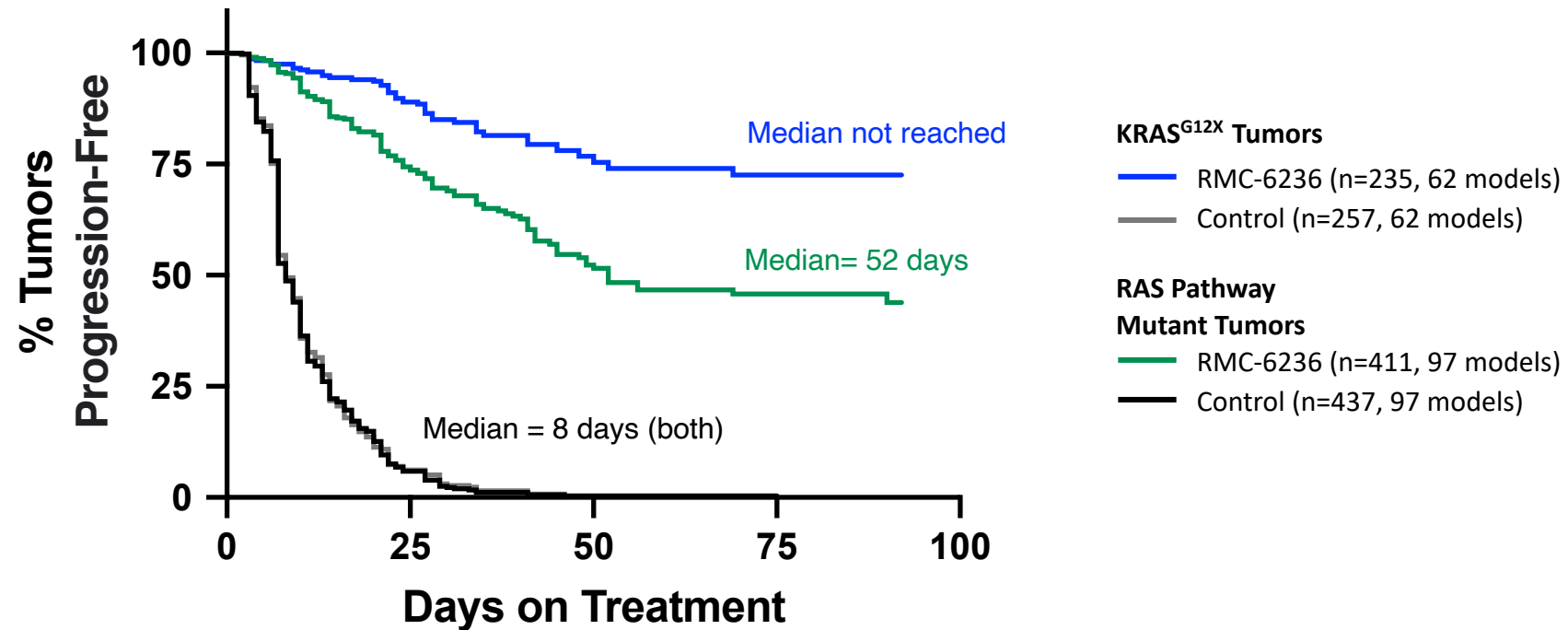
- Favorable *in vivo* oral bioavailability, clearance and concentration in tumors for effective target coverage in RAS-addicted cancer cells

RMC-6236: Highly Active *in Vivo* Across Cancer Models with KRAS^{G12X} Drivers



Deep Tumor Regressions and Complete Responses Observed Across Cancer Models

RMC-6236: Highly Active *in Vivo* Across Cancer Models with Diverse RAS Drivers

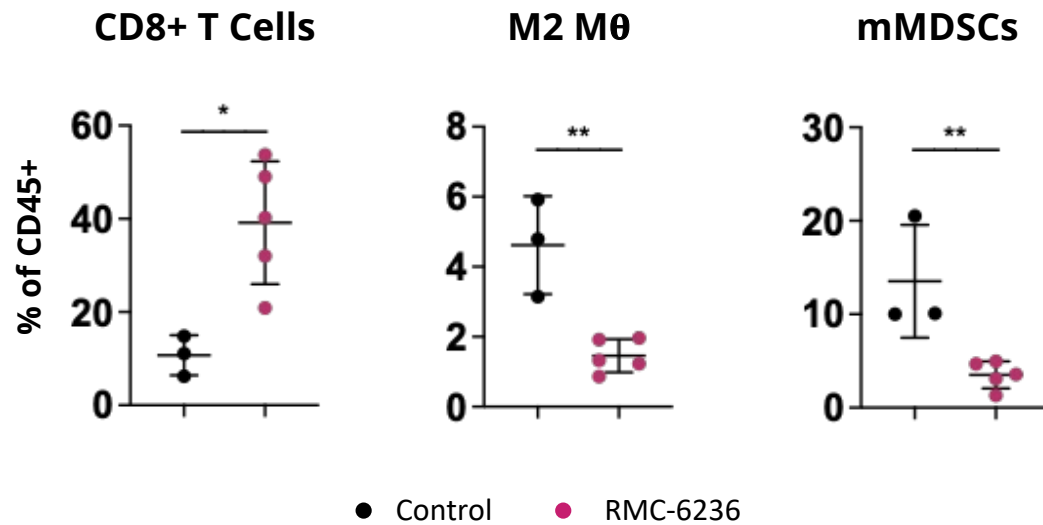


Durable Anti-Tumor Benefit Observed in KRAS^{G12X} Cancer Models and Beyond

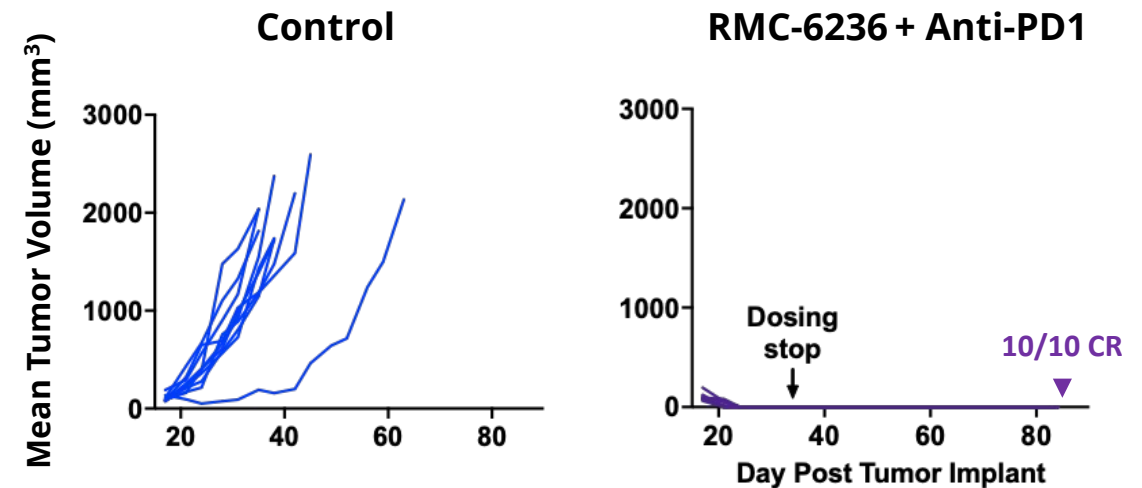
RMC-6236: Anti-Tumor Immunity *in Vivo* and Strong Additivity with Checkpoint Inhibitor



Favorable Transformation of Tumor Immune Microenvironment



Durable Complete Responses with Checkpoint Inhibitor Combination



Modulation of the Tumor Microenvironment Primes for Anti-Tumor Immunity in Cancer Models

RMC-6236: Clinical Priorities to Pursue First-in-Class Activity Against KRAS^{G12X} Tumors



Activities

(ongoing* or projected)

- Initiated single agent dose escalation in patients with cancers with KRAS^{G12X} mutations (focused on NSCLC, pancreatic cancer and CRC)*
- Include 'below MTD' expansion cohorts in select populations during dose escalation
- Define RP2DS
- Single agent expansion cohorts in KRAS^{G12X} tumors (NSCLC, pancreatic cancer and CRC)
- Combinations in KRAS^{G12X} tumors (NSCLC, pancreatic cancer and CRC)



Aims

Evidence of first-in-class single agent activity against KRAS^{G12X} tumors[^]

[^]See Anticipated Milestones table

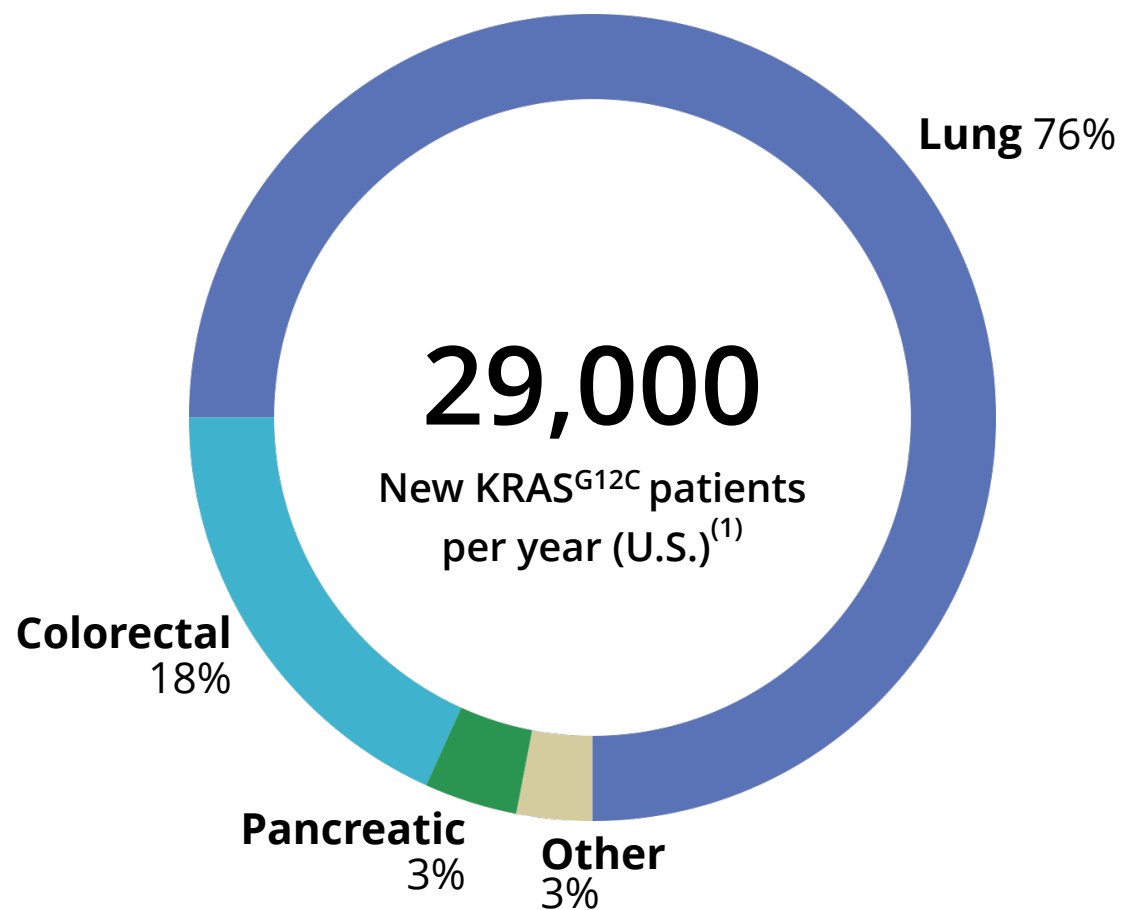
KRAS^{G12X} may include KRAS^{G12D}, KRAS^{G12V}, KRAS^{G12R} and/or KRAS^{G12C}

RP2DS = Recommended Phase 2 dose and schedule

MTD = maximum tolerated dose

NSCLC = non-small cell lung cancer; CRC = colorectal cancer

RMC-6291: Mutant-Selective RAS(ON) Inhibitor with Best-in-Class Potential for KRAS^{G12C} Cancers



Highly Potent and Selective RAS(ON) Inhibitor

- Highly active against KRAS^{G12C}
- Covalent for irreversible inhibition
- Low off-target risk and acceptable safety profile

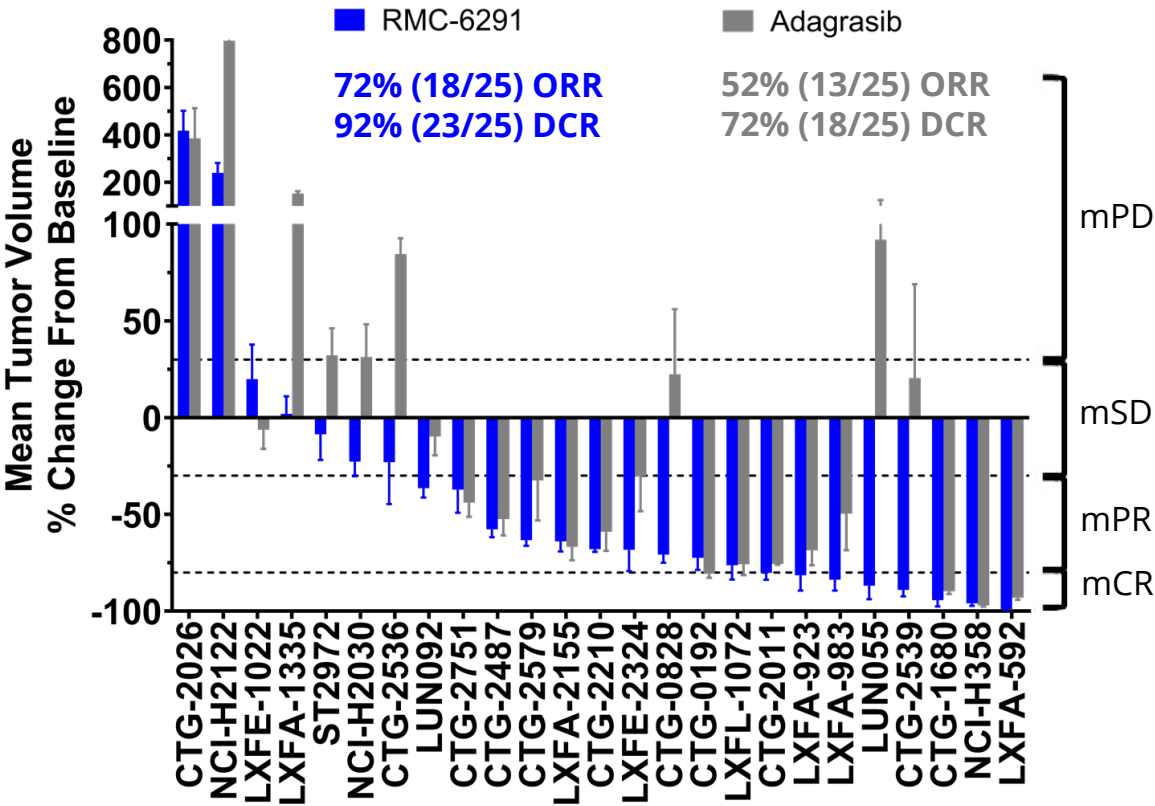
Robust Anti-tumor Activity in Cancer Models

- Rapid, deep and sustained inhibition drives durable anti-tumor effects across multiple KRAS^{G12C} tumor types, with complete responses in some models

Attractive PK/ADME Profile

- Favorable *in vivo* oral bioavailability and clearance for effective target coverage in KRAS^{G12C}-addicted cancer cells

RMC-6291: Superior Outcomes in Mouse Clinical Trial with KRAS^{G12C} NSCLC Models



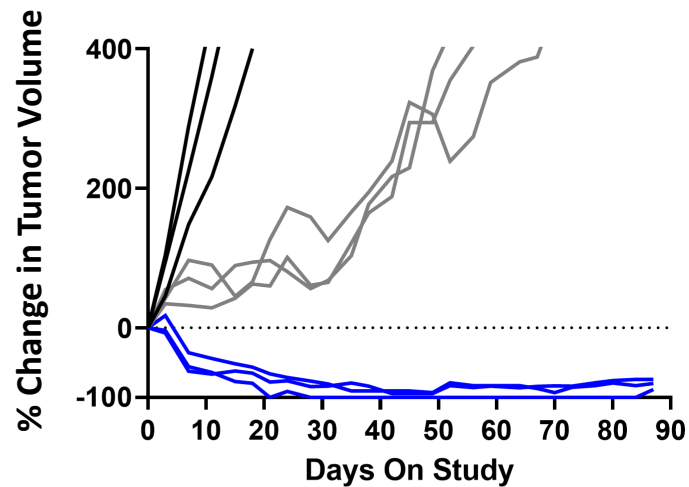
Best-in-Class Potential in KRAS^{G12C} NSCLC

RVMD preclinical research as of 10/21/21
Adagrasib dosed at 100 mg/kg po qd; RMC-6291 dosed at 200 mg/kg po qd; n = 3 to 10/group
NSCLC = Non-small cell lung cancer
Responses assigned according to mRECIST (see appendix)

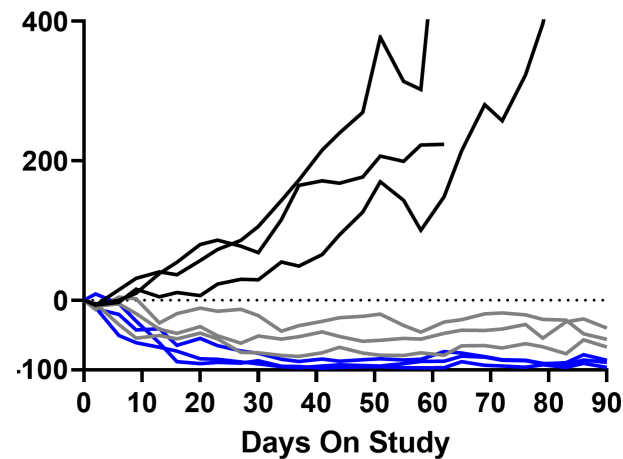
RMC-6291 May Improve on KRAS^{G12C}(OFF) Inhibitor Class Across Three Outcome Measures in NSCLC



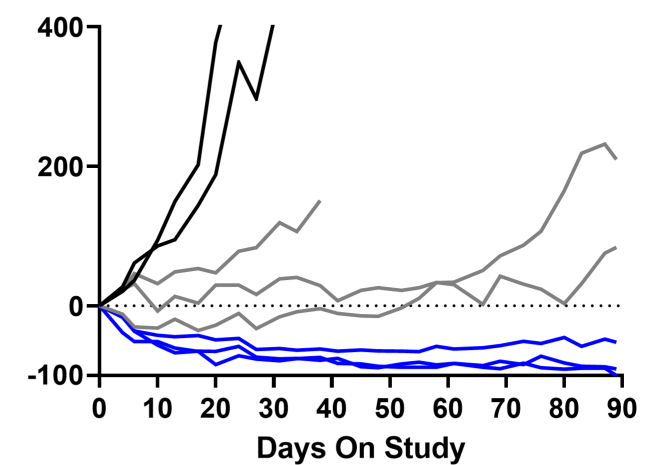
Increased Rate Of Response^(a)



Increased Depth Of Response^(b)



Increased Duration Of Response^(c)



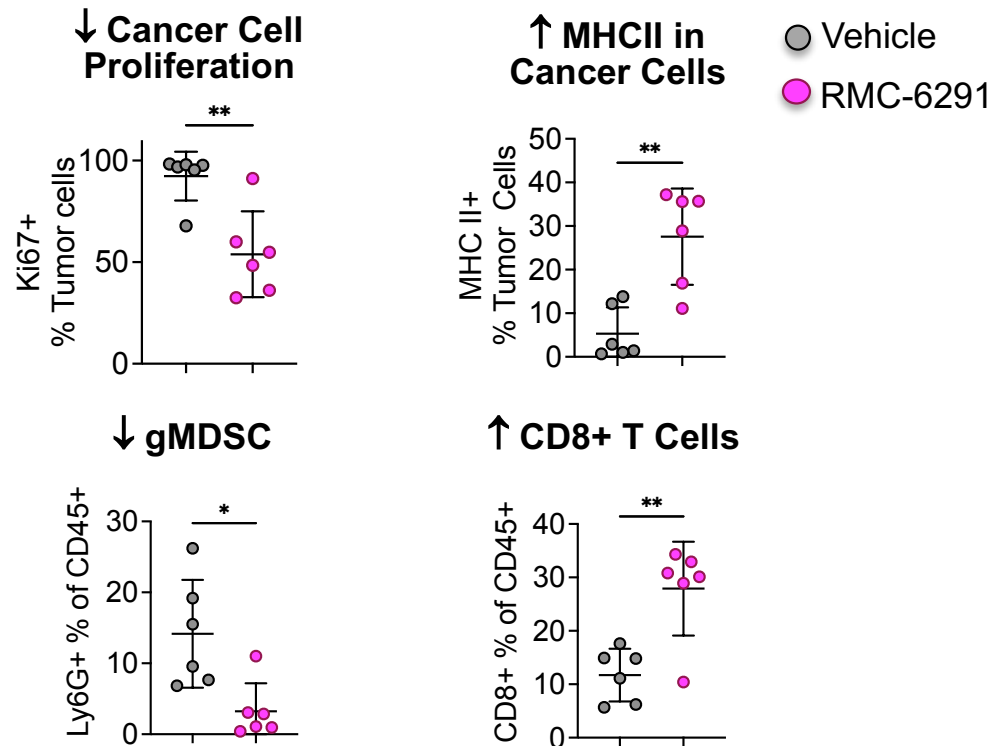
— Control — RMC-6291 — Adagrasib

Best-in-Class Potential in KRAS^{G12C} NSCLC

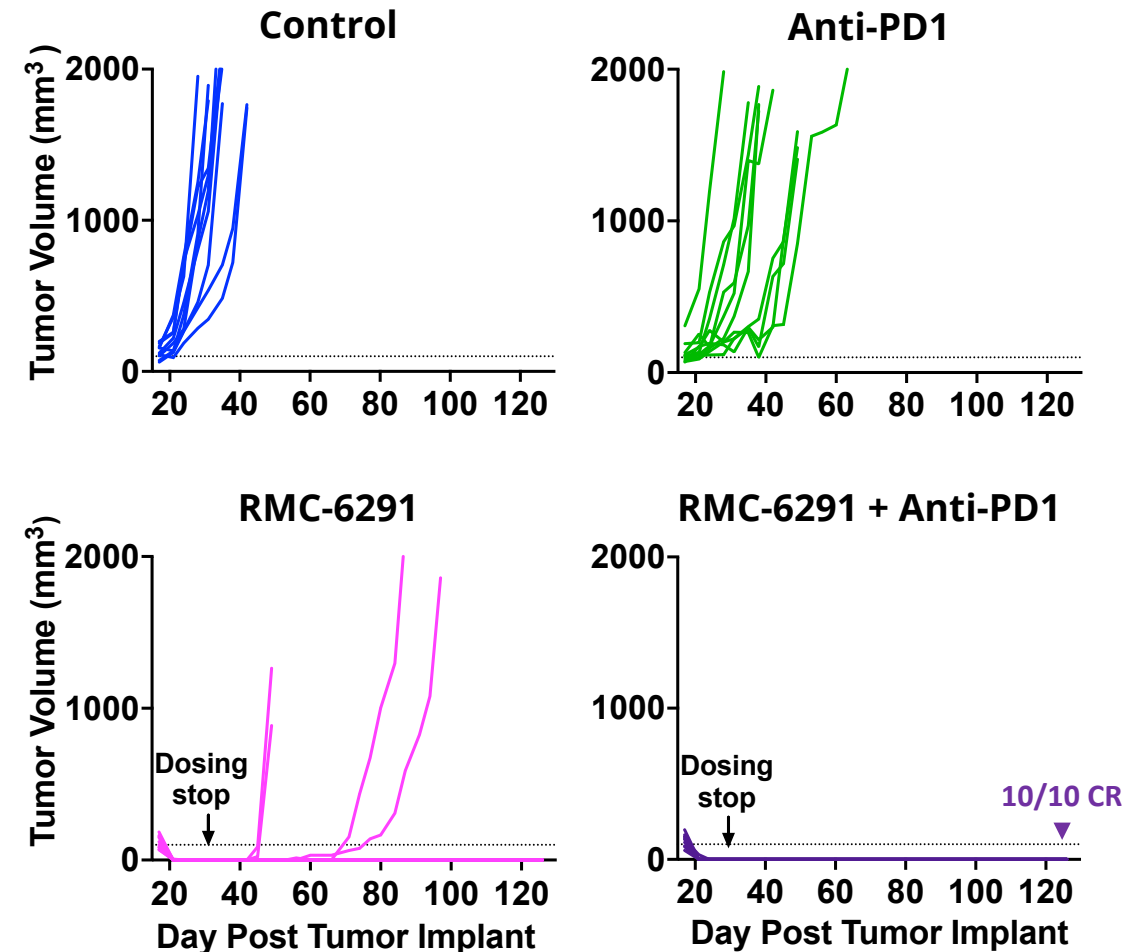
RMC-6291: Anti-Tumor Immunity *in Vivo* and Strong Additivity with Checkpoint Inhibitor



Favorable Transformation of Tumor Immune Microenvironment



Durable Complete Responses with Checkpoint Inhibitor Combination



RMC-6291: Clinical Priorities to Pursue Best-in-Class Activity Against KRAS^{G12C} Tumors



Activities

(ongoing* or projected)

- Initiated single agent dose escalation in KRAS^{G12C} tumors*
- Include 'below MTD' expansion cohorts in select populations (e.g., NSCLC) during dose escalation
- Define RP2DS
- Single agent expansion cohorts in KRAS^{G12C} NSCLC and pancreatic cancer (RAS inhibitor naïve +/- failure)
- Combinations in KRAS^{G12C} NSCLC & CRC

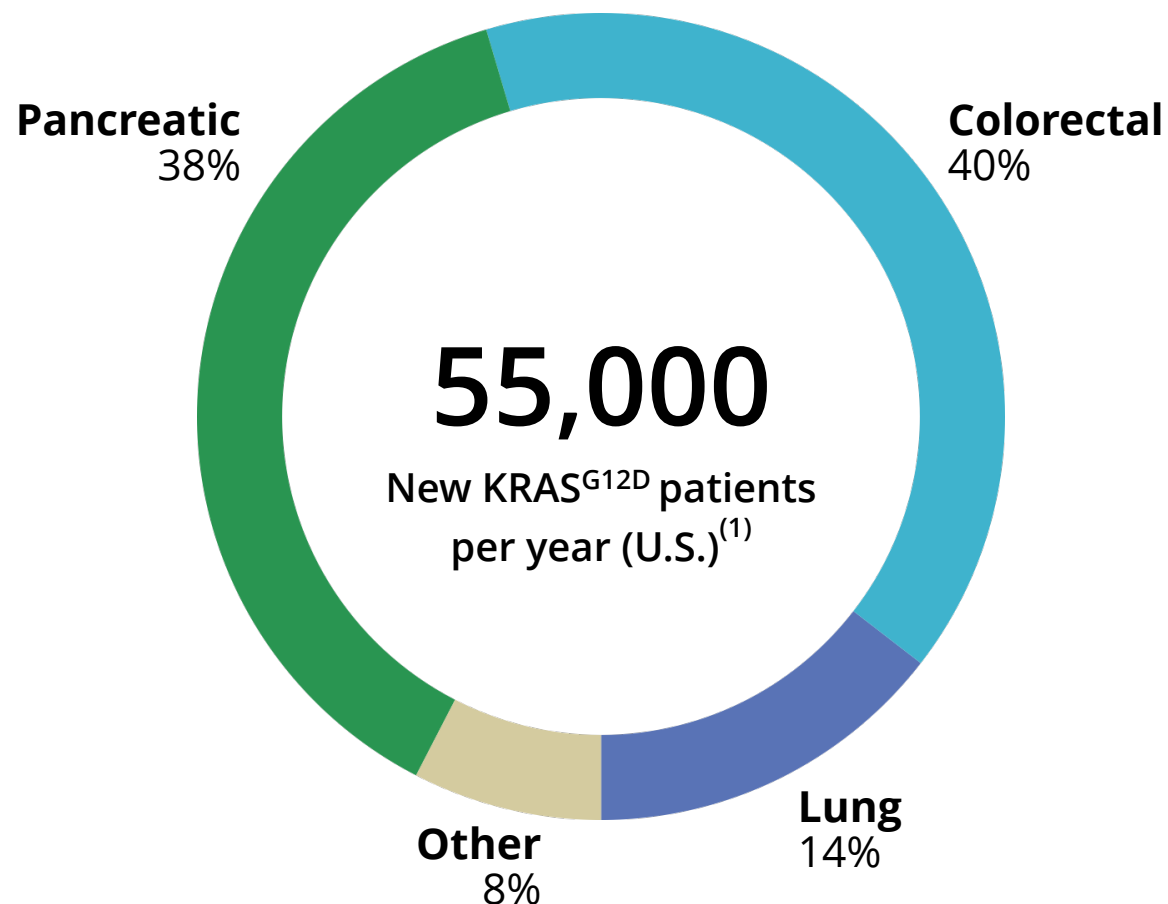


Aims

Preliminary evidence of superior activity against KRAS^{G12C} tumors[^]

[^]See Anticipated Milestones table

RMC-9805: First-in-Class Mutant-Selective RAS(ON) Inhibitor for KRAS^{G12D} Cancers



Highly Potent and Selective RAS(ON) Inhibitor

- Highly active against KRAS^{G12D}
- Covalent for irreversible inhibition
- Low off-target risk and acceptable safety profile

Robust Anti-tumor Activity in Cancer Models

- Rapid, deep and sustained inhibition drives durable regressions in KRAS^{G12D} lung, pancreatic and colorectal cancers

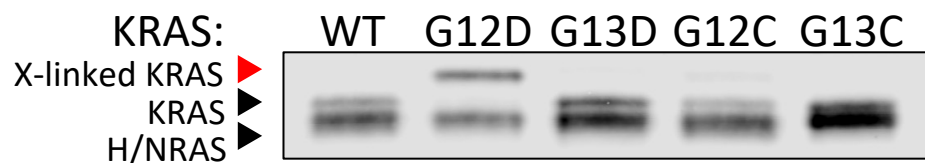
Attractive PK/ADME Profile

- Favorable *in vivo* oral bioavailability and clearance for effective target coverage in KRAS^{G12D}-addicted cancer cells

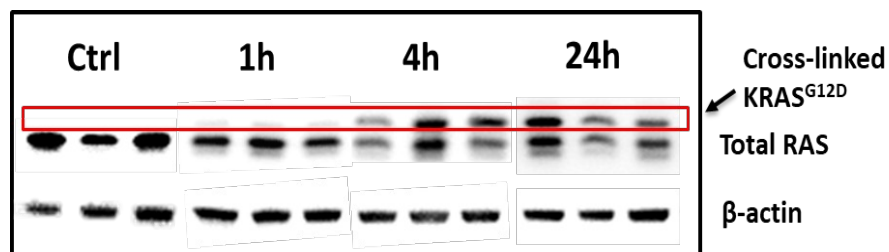
RMC-9805: Selective, Covalent and Orally Active with Sustained Inhibition of KRAS^{G12D} *in Vivo*



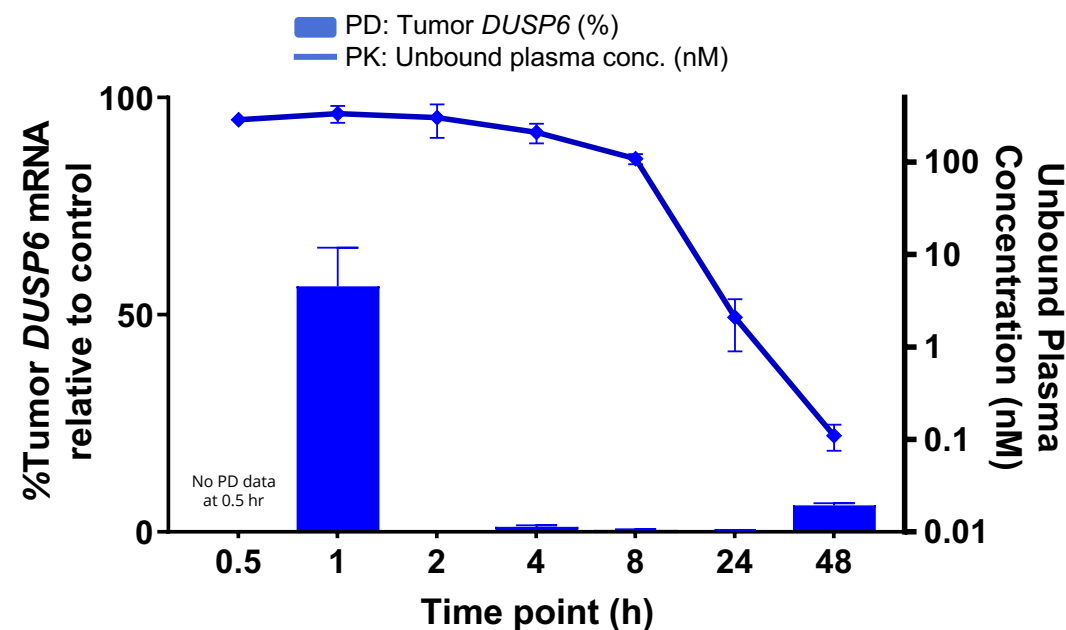
Selective Covalent Modification of KRAS^{G12D}



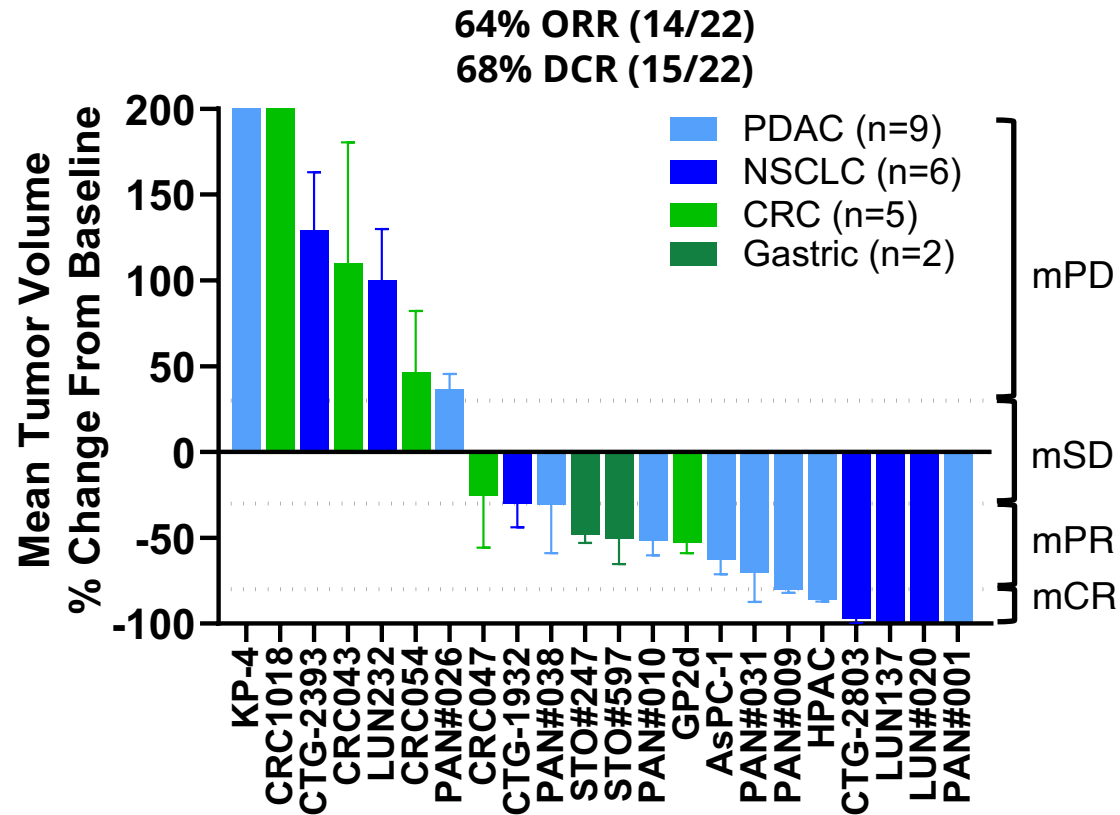
KRAS^{G12D} Target Engagement HPAC CDX (PDAC, KRAS^{G12D}/WT)



Single Dose PK/PD HPAC CDX (PDAC, KRAS^{G12D}/WT)



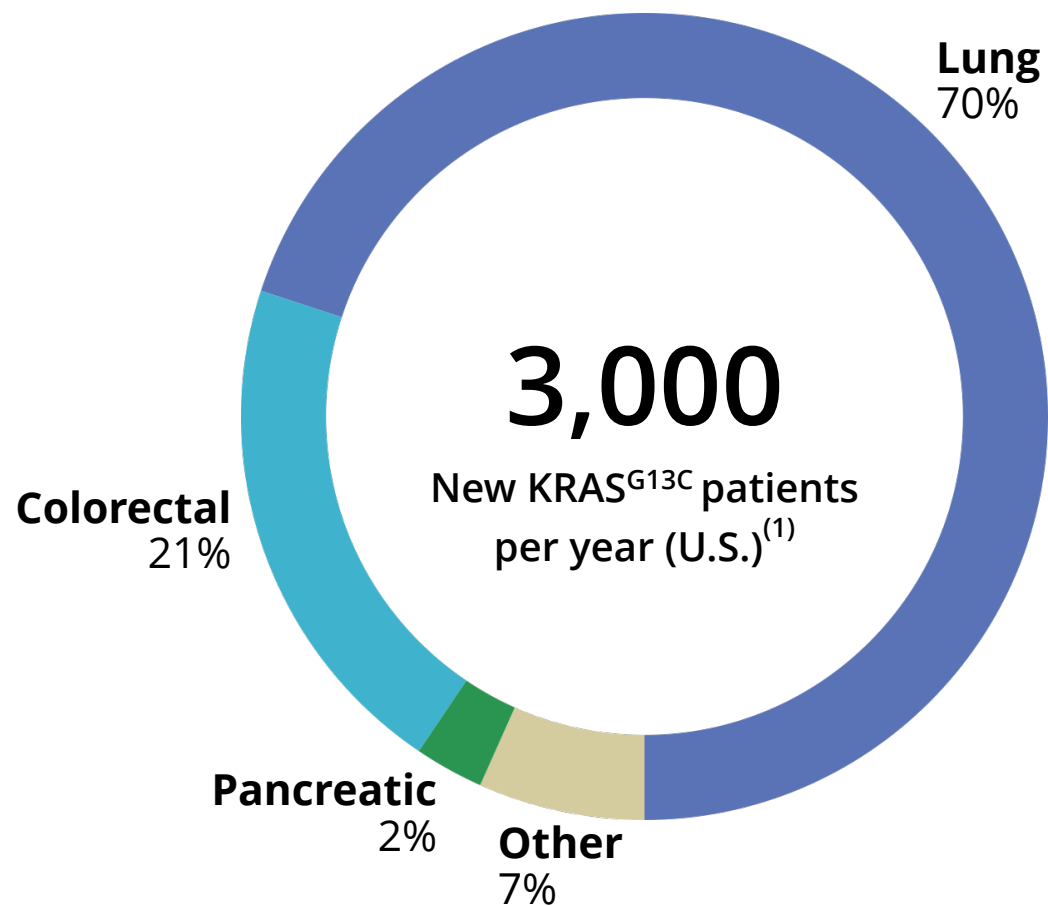
RMC-9805: Highly Active *in Vivo* Across KRAS^{G12D} Cancer Models



Deep Tumor Regressions and Complete Responses

RVMD preclinical research, as of 09/03/22
RMC-9805 dosed at 100 mg/kg po qd; n = 2-8/group
NSCLC = non-small cell lung cancer; PDAC = pancreatic ductal adenocarcinoma; CRC = colorectal cancer
Responses assigned according to mRECIST (see appendix)
ORR = objective response rate; DCR = disease control rate

RMC-8839: First-in-Class Mutant-Selective RAS(ON) Inhibitor for KRAS^{G13C} Cancers



Highly Potent and Selective RAS(ON) Inhibitor

- Highly active against KRAS^{G13C}
- Covalent for irreversible inhibition
- Low off-target risk and acceptable safety profile

Robust Anti-tumor Activity in Cancer Models

- Rapid, deep and sustained inhibition drives durable regressions in KRAS^{G13C} lung cancers

Attractive PK/ADME Profile

- Favorable *in vivo* oral bioavailability and clearance for effective target coverage in KRAS^{G13C}-addicted cancer cells

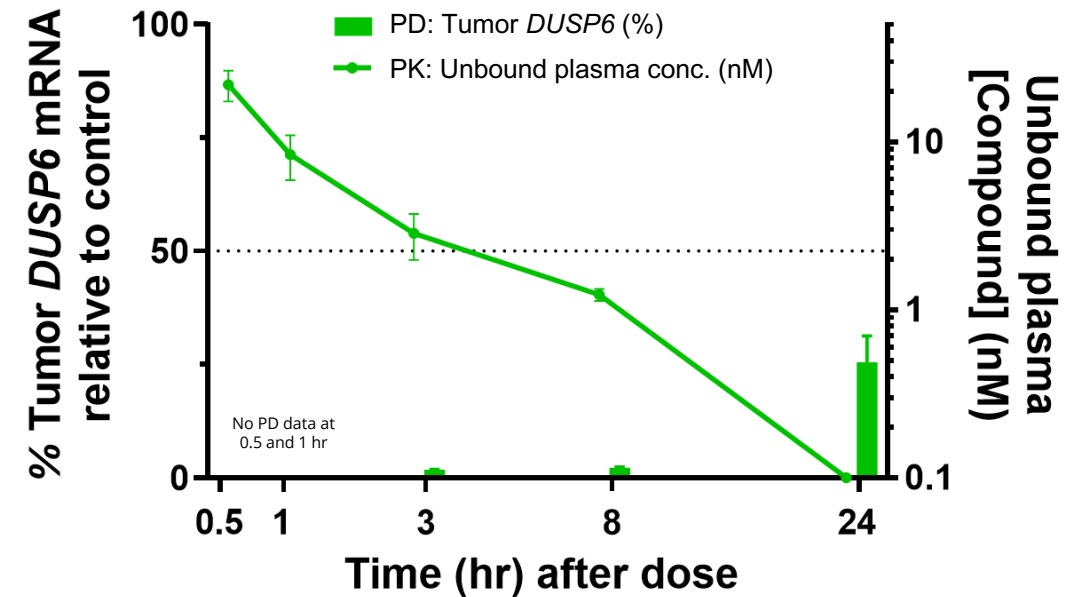
RMC-8839: Selective, Covalent and Orally Active with Sustained Inhibition of KRAS^{G13C} *in Vivo*



Selective Covalent Modification of KRAS^{G13C}



Single Dose PK/PD NCI-H1734 (NSCLC CDX, KRAS^{G13C})

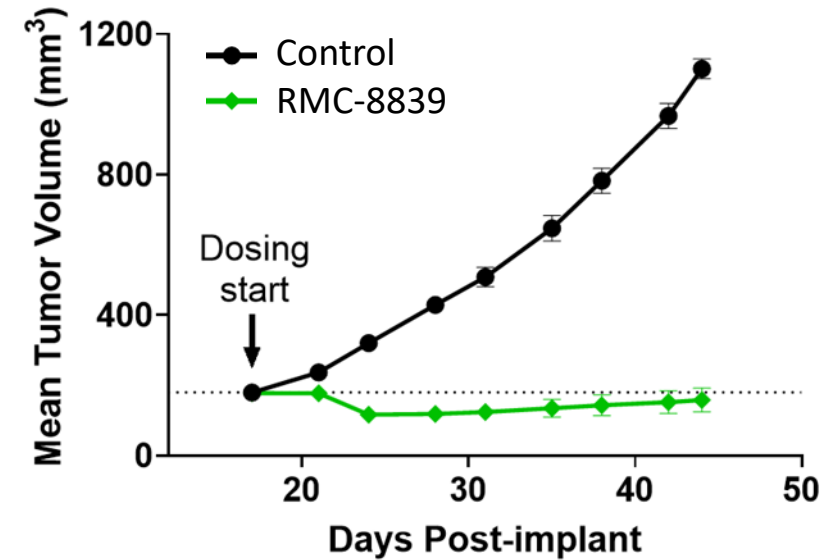


RMC-8839: Tumor Regressions in Models of KRAS^{G13C} Cancers

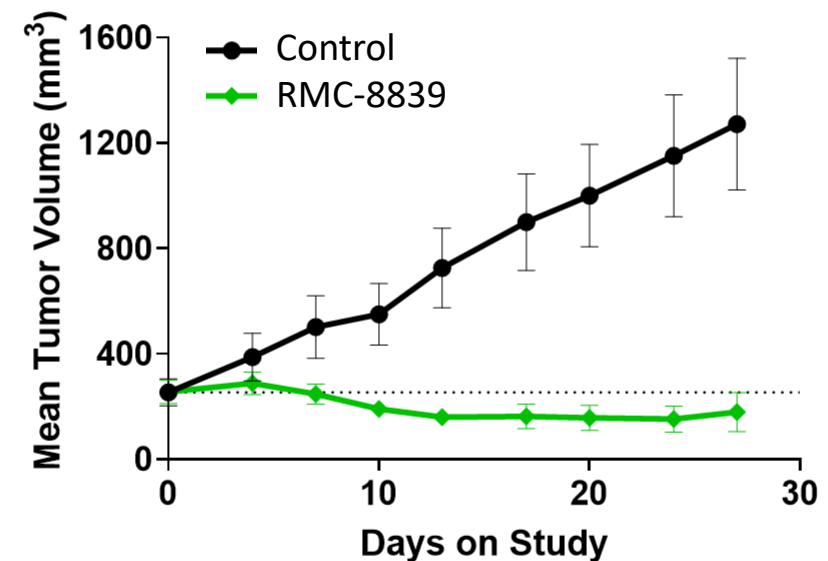
- Designed as first-in-class mutant-selective covalent inhibitor of KRAS^{G13C}
- Deep anti-tumor responses *in vivo* in non-small cell lung cancer models
- Oral dosing, well tolerated



NCI-H1734 CDX (NSCLC, KRAS^{G13C}/WT)



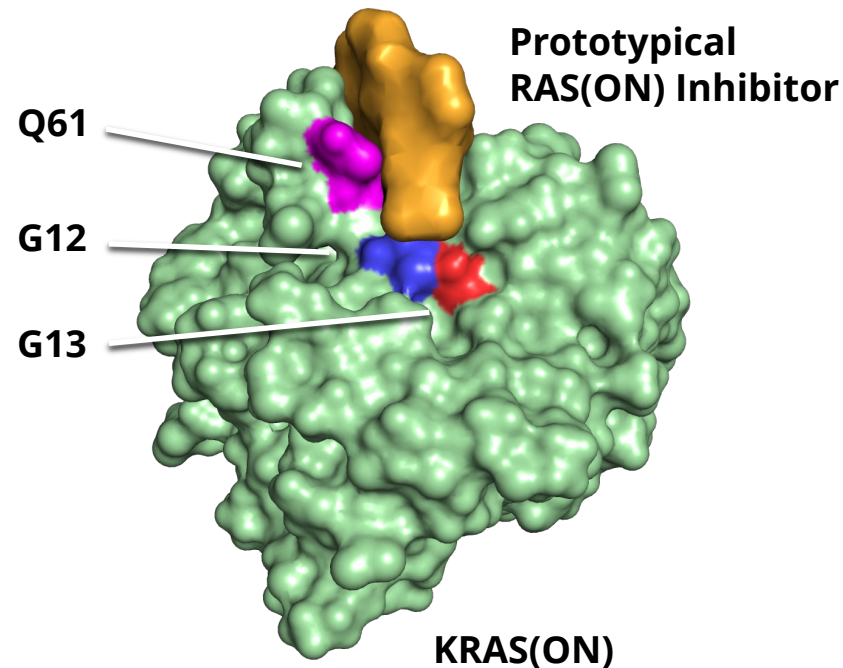
ST2822B PDX (NSCLC, KRAS^{G13C}/WT)



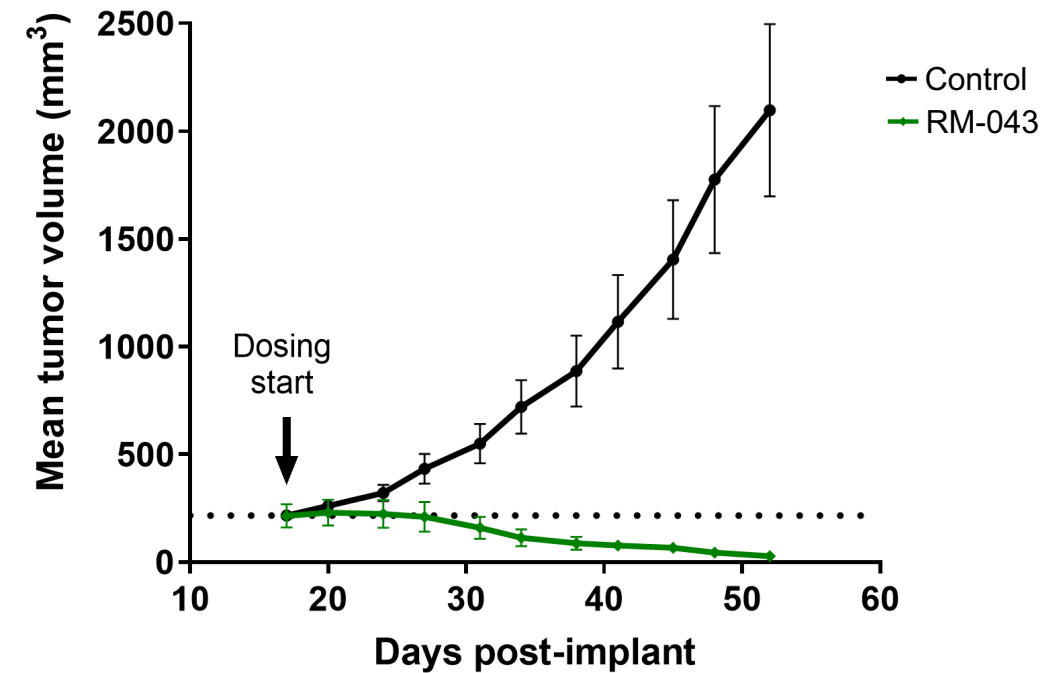
Pipeline Expansion Programs Include Oral, Potent, Selective, Non-Covalent Inhibitors of KRAS^{Q61H}(ON)



RAS(ON) Inhibitor Binding Geometry Enables Targeting of All Three Mutational Hotspots



Hs766T CDX (PDAC, KRAS^{Q61H}/Q61H)



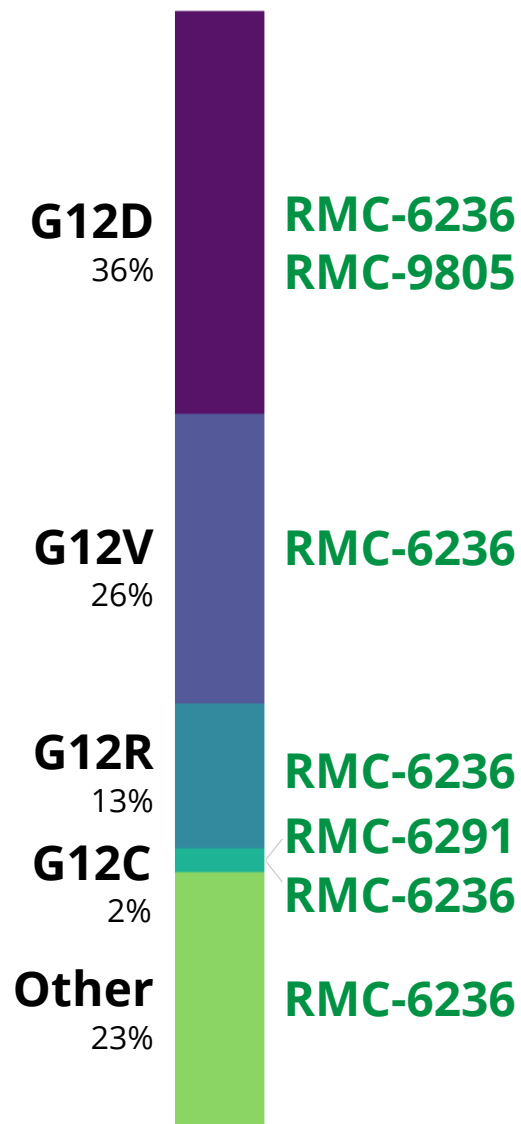
On Target to Outsmart Pancreatic Cancer

Devastating disease
>90% driven by KRAS mutations

49,000

New KRAS^{MUTANT} pancreatic cancer
patients per year (US)⁽¹⁾

Dismal survival rates
No approved targeted therapies

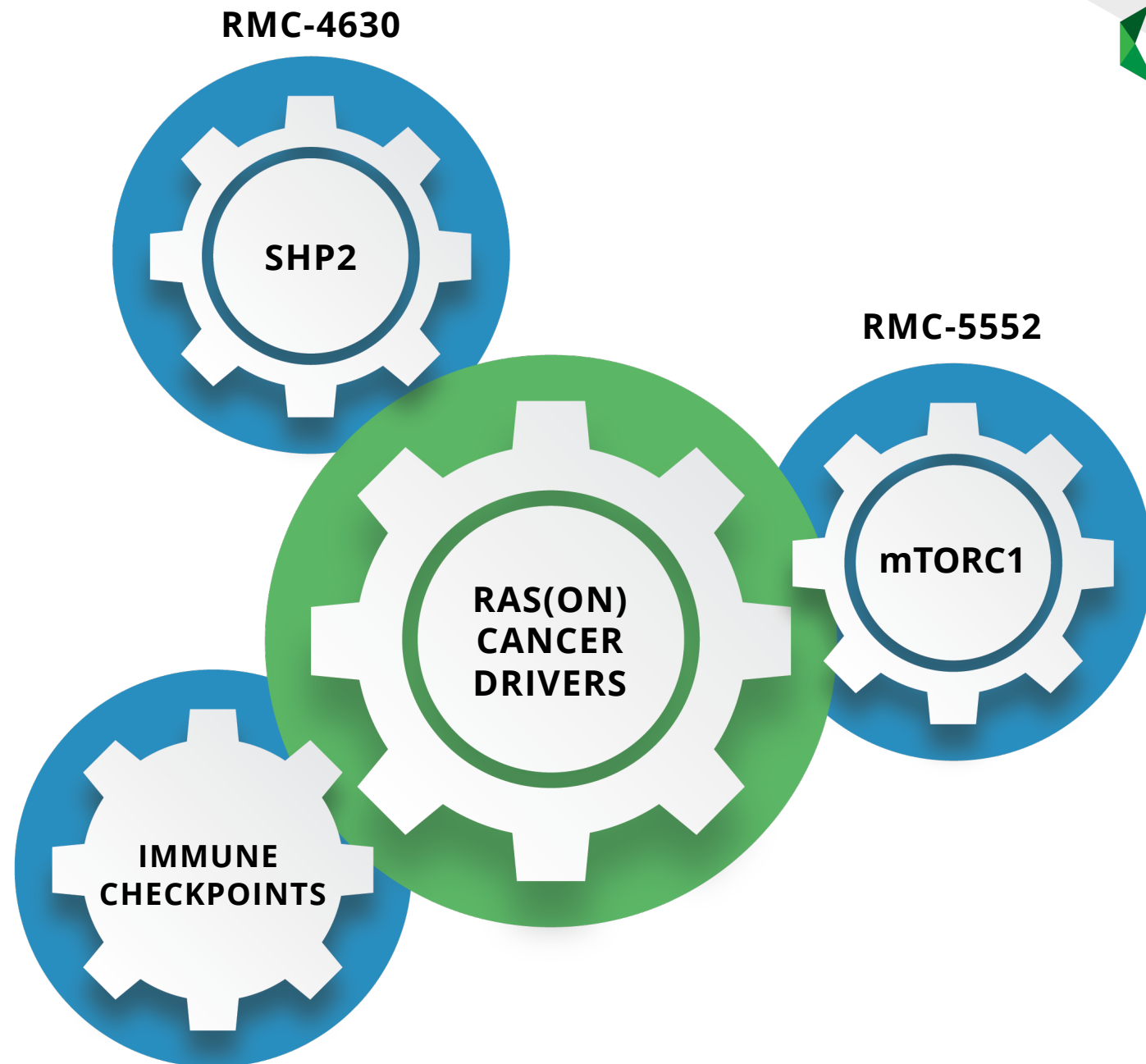


Our development-stage
RAS(ON) Inhibitors

- Inhibit >90% of pancreatic cancer drivers in cancer models⁽¹⁾
- Exhibit strong anti-tumor activity in preclinical models of pancreatic cancer

RAS Companion Inhibitors

Suppress Cooperating Targets and Pathways that Sustain RAS-Addicted Cancers



RMC-4630: Ongoing and Planned Clinical Combination Studies



STUDY	SPONSOR	COMBINED WITH	INDICATION(S)	STATUS
CodeBreak 101c (U.S.)	Amgen	sotorasib	2L+ KRAS ^{G12C} solid tumors	Ongoing (Phase 1b)
RMC-4630-03 (Global)	RevMed	sotorasib	2L+ KRAS ^{G12C} NSCLC	Ongoing (Phase 2)
TCD16210 (Global)	Sanofi	adagrasib	2L+ KRAS ^{G12C} NSCLC	Recruiting (Phase 1/2)
TBD	RevMed	RMC-6291	KRAS ^{G12C} TBD	Planning
TCD16210 (Global)	Sanofi	pembrolizumab	1L PDL1 ⁺ NSCLC	Ongoing (Phase 2)

Evaluation of RMC-4630 in Combination with Sotorasib in KRAS^{G12C} Cancer Patients



“Promising clinical activity was observed”⁽¹⁾ in **CodeBreaK101c**

21

KRAS^{G12C} patients in dose/schedule exploration (all solid tumors, 100-200 mg twice weekly)⁽²⁾



“The combination of sotorasib with RMC-4630 was safe and tolerable”⁽¹⁾

75%/
100%

ORR/DCR among KRAS^{G12C} inhibitor-naïve NSCLC patients treated at top two doses of RMC-4630 (n=4)

+

One patient with progression on sotorasib monotherapy achieved an unconfirmed PR on RMC-4630 combo

<https://clinicaltrials.gov/ct2/show/NCT04185883>

Currently enrolling patients in **RMC-4630-03**

- Global Phase 2 study of sotorasib + RMC-4630 to complement NSCLC findings of CodeBreaK101c
- Exclusively KRAS^{G12C} inhibitor-naïve NSCLC patients
- Focused on top two doses of RMC-4630 from CodeBreaK101c:
 - 140 and 200 mg D1D2 weekly
- Patients stratified into two cohorts: KRAS^{G12C} +/- co-mutations such as KEAP1 or STK11

<https://clinicaltrials.gov/ct2/show/NCT05054725>

(1) Falchook et. al. Sotorasib in Combination with RMC-4630, a SHP2 Inhibitor, in KRAS p.G12C-Mutated NSCLC and Other Solid Tumors. 2022 World Conference on Lung Cancer. August 6-9, 2022. Vienna, Austria. Abstract #OA03.03.
(2) Patients were treated with sotorasib (960 mg QD) and RMC-4630, with escalating dose levels of 100 mg, 140 mg, or 200 mg at days 1 and 2 or days 1 and 4 every 7 days. Pharmacokinetic analysis demonstrated that average sotorasib and RMC-4630 exposures were consistent with distributions observed in monotherapy studies, with no clinically meaningful drug-drug interactions noted.

ORR = objective response rate
DCR = disease control rate

RMC-4630: Clinical Priorities to Pursue Best-in-Class Combination Activity in KRAS^{G12C} Tumors



Activities

(ongoing* or projected)

- Continue enrollment in RMC-4630-03*
- Registration study in combination with KRAS^{G12C}(OFF) inhibitor in KRAS^{G12C} NSCLC
- Combination study(ies) with KRAS^{G12C}(OFF) inhibitor in KRAS^{G12C} CRC and/or pancreatic cancer
- Combination study(ies) with RMC-6291



Aims

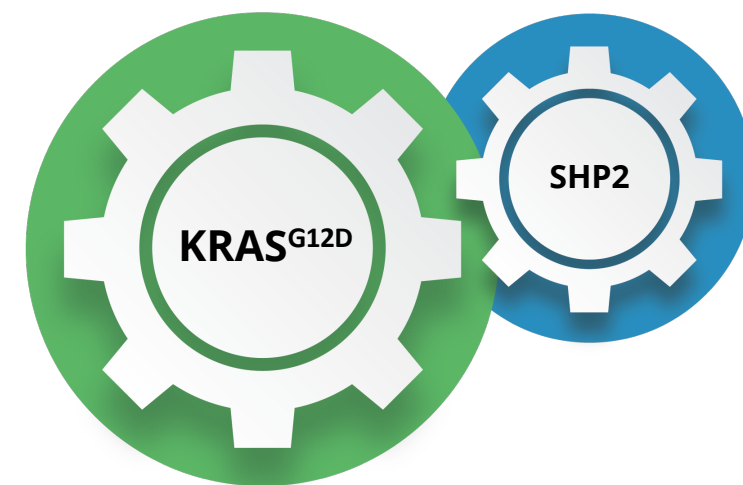
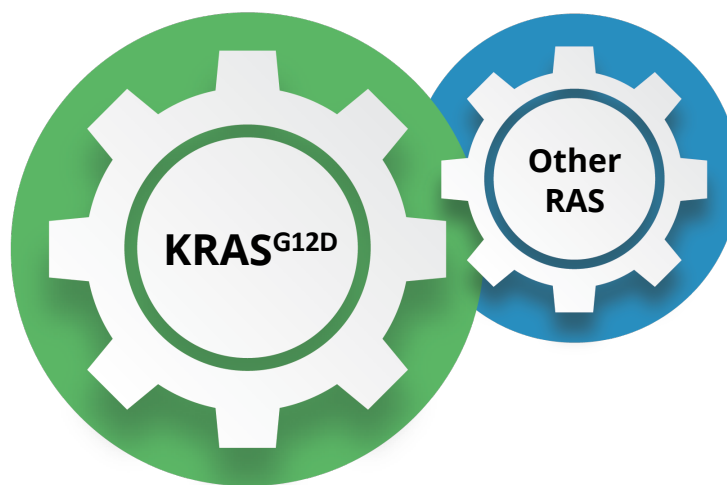
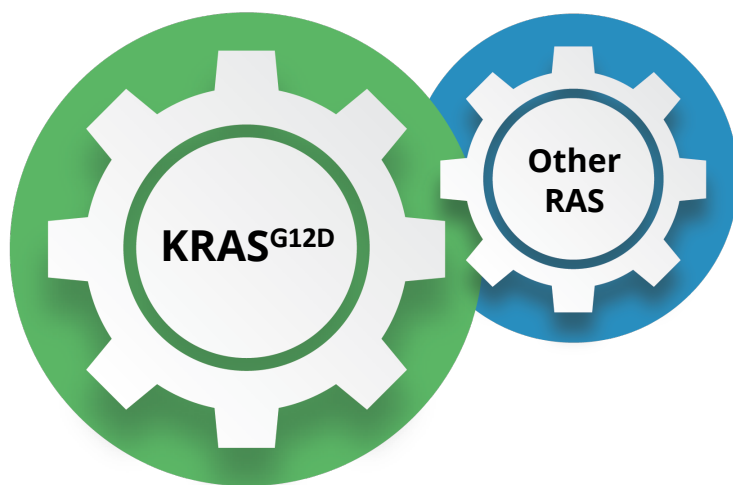
Evidence of clinical benefit as RAS Companion Inhibitor against KRAS^{G12C} NSCLC
Evidence of clinical benefit as a RAS Companion Inhibitor against additional KRAS^{G12C} tumors

Parallel Treatment Strategies to Outsmart Diverse RAS Inhibitor Resistance Mechanisms



EXAMPLES

RESISTANCE PARADIGMS



TREATMENT STRATEGIES

RMC-6236

ALL-IN-ONE

RMC-9805 + RMC-6236

MAXIMAL DOSING FLEXIBILITY

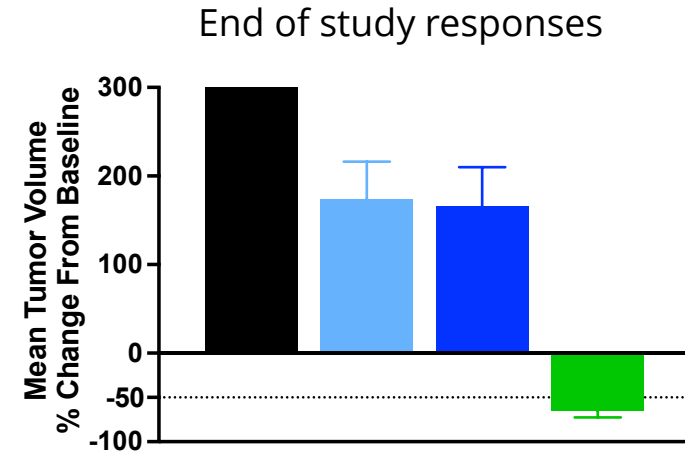
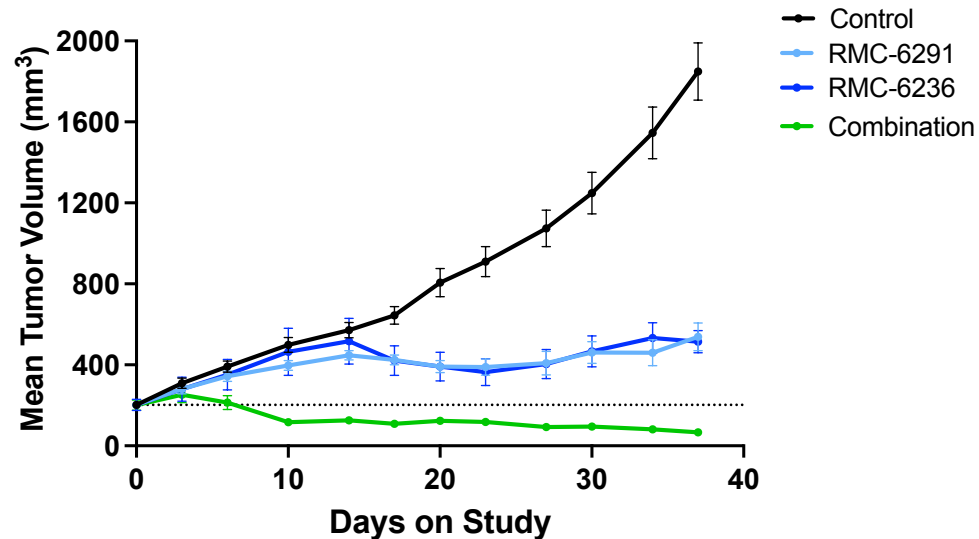
RMC-9805 + RMC-4630

MAXIMAL DOSING FLEXIBILITY

RMC-6291 + RMC-6236 Combination Induces Tumor Regressions in a Relatively Resistant Model of KRAS^{G12C} CRC



CRC022 PDX (CRC, KRAS^{G12C}/WT)



RAS^{MULTI}(ON) Inhibitor Deployed as a RAS Companion Inhibitor

RMC-5552: First-in-Class Bi-steric mTORC1-Selective Inhibitor for Cancers with Hyperactive mTOR Signaling



	Rapalogs	mTOR active site inhibitors	RMC-5552
mTORC1 substrates			
4EBP1			
S6K			
mTORC2 substrate			
AKT			

Highly Potent and Selective mTORC1 Inhibitor

- Bi-steric structure combines favorable features of rapalogs and active site inhibitors
- Capable of reactivating the tumor suppressor 4EBP1
- Selective over mTORC2, low off-target risk

Robust Anti-tumor Activity in Cancer Models

- Rapid, deep and sustained inhibitor of mTORC1 drives durable regressions in mTOR pathway cancers

Attractive PK/ADME Profile

- Favorable *in vivo* exposure following IV dosing for effective target coverage in mTORC1-dependent cancer cells

RMC-5552 Clinical Opportunity

- Potent, selective inhibitor of hyperactivated mTORC1 to reactivate the tumor suppressor 4EBP1
- Designed for combination with RAS(ON) inhibitors in patients with cancers harboring RAS/mTOR pathway co-mutations⁽¹⁾
 - >30,000 new patients per year across lung, colorectal and pancreatic cancers (U.S.)⁽²⁾
- Single agent Phase 1b dose escalation underway, focused on tumor genotypes linked to hyperactivated mTORC1 signaling

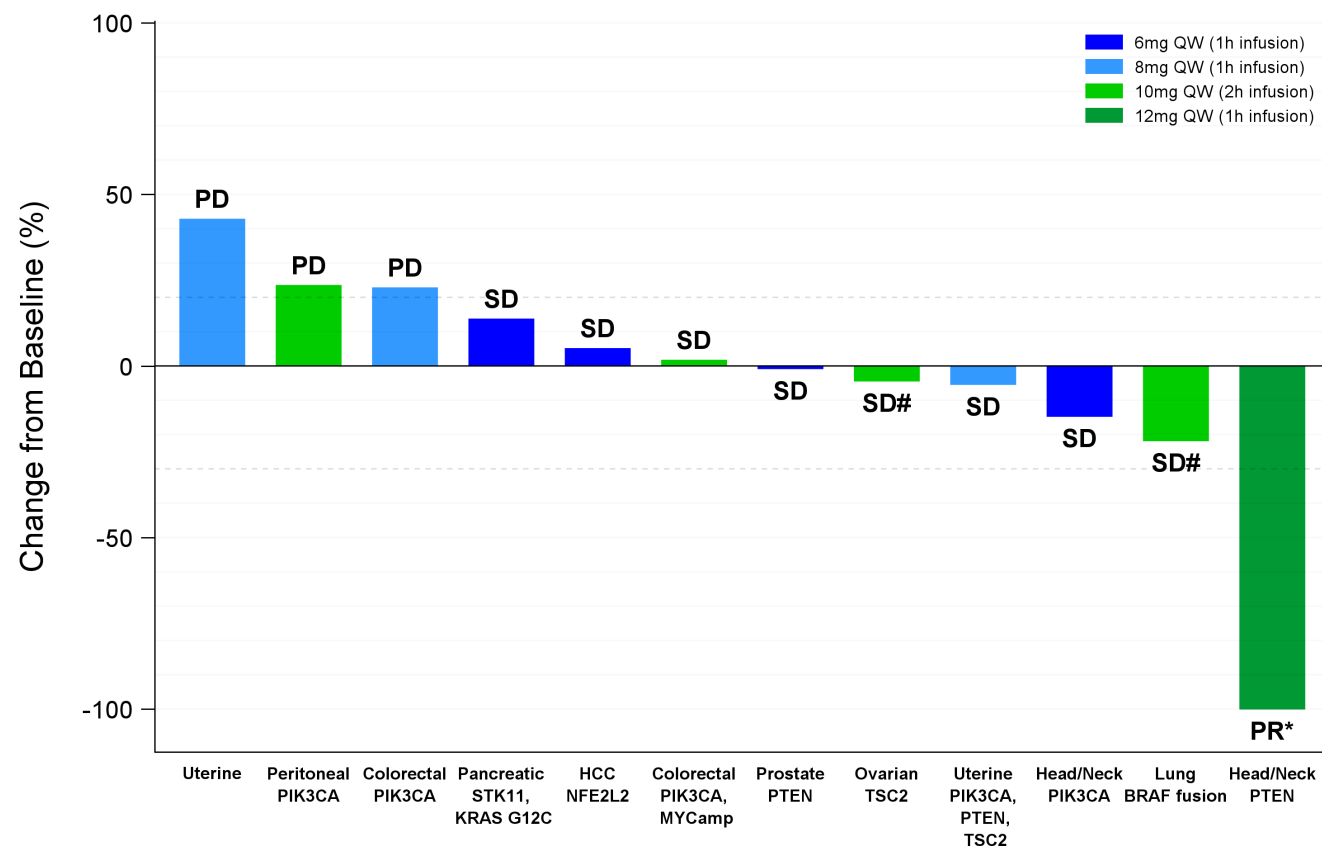
(1) mTOR pathway co-mutations include genetic changes with likely oncogenic activity in one or more of PIK3CA, PTEN, TSC1, TSC2, STK11, and/or mTOR

(2) Calculated using tumor mutation frequencies from Foundation Medicine Insights August 2020 and scaled to estimated patient numbers using cancer incidence from ACS *Cancer Facts and Figures* 2020; see appendix for additional detail



Preliminary Evidence of Clinical Activity

Best Tumor Change in Efficacy Evaluable Patients Treated with ≥ 6 mg IV Weekly⁽³⁾



(3) Preliminary assessments suggest mucositis as the major dose-limiting toxicity. *Patient received one dose of 12 mg, followed by weekly doses of 6 mg. Patient classified as PR due to persistence of non-target lesions. The patient has been on RMC-5552 for 6 months. #Patient received one dose of 10 mg, followed by weekly doses of 6 mg. Data as of 04/06/2022.

RMC-5552: Clinical Priorities to Pursue Best-in-Class Combination Activity in RAS^{MUTANT}/mTORC1-Activated Tumors



Activities
(ongoing* or projected)

- Continue dose optimization and identify RP2DS*
- Initiate single agent expansion cohorts in select tumors with mTOR pathway mutations
- Combinations with RAS(ON) inhibitors from our portfolio in RAS^{MUTANT} tumors with mTOR pathway co-mutations



Additional evidence of single agent activity against tumors with mTOR pathway mutations^

^See Anticipated Milestones table

Aims

Deep Pipeline of Targeted Therapies for Majority of RAS-Addicted Cancers



		PRECLINICAL	IND-ENABLING	CLINICAL PHASE 1	CLINICAL PHASE 2	CLINICAL PHASE 3
RAS(ON) INHIBITORS						
RMC-6236	RAS ^{MULTI}					
RMC-6291	KRAS ^{G12C}					
RMC-9805	KRAS ^{G12D}					
RMC-8839	KRAS ^{G13C}					
Pipeline Expansion	G12R, G12V, G13D, Q61X, other					
RAS COMPANION INHIBITORS						
RMC-4630	SHP2				sanofi	
RMC-5552	mTORC1/4EBP1					
RMC-5845 ⁽¹⁾	SOS1					

(1) IND-ready

Anticipated Milestones



PROGRAM	MILESTONE (EXPECTED TIMING)
RAS(ON) INHIBITORS	
RMC-6236 (RAS ^{MULTI})	Provide evidence of first-in-class single agent activity (2023)
RMC-6291 (KRAS ^{G12C})	Provide preliminary evidence of superior activity (2023)
RMC-9805 (KRAS ^{G12D})	Announce dosing of first patient (mid-2023)
Additional Mutant-Selective Inhibitors	
<ul style="list-style-type: none"> • RMC-8839 (KRAS^{G13C}) • G12R, G12V, G13D, Q61X, other } 	Nominate fifth development candidate (2H22) Advance selected Inhibitor(s) into clinical development (post-2023)
RAS COMPANION INHIBITORS	
RMC-4630 (SHP2)	Provide topline data from RMC-4630-03 (2H23)
RMC-5552 (mTORC1/4EBP1)	Provide additional evidence of single agent activity (2023)

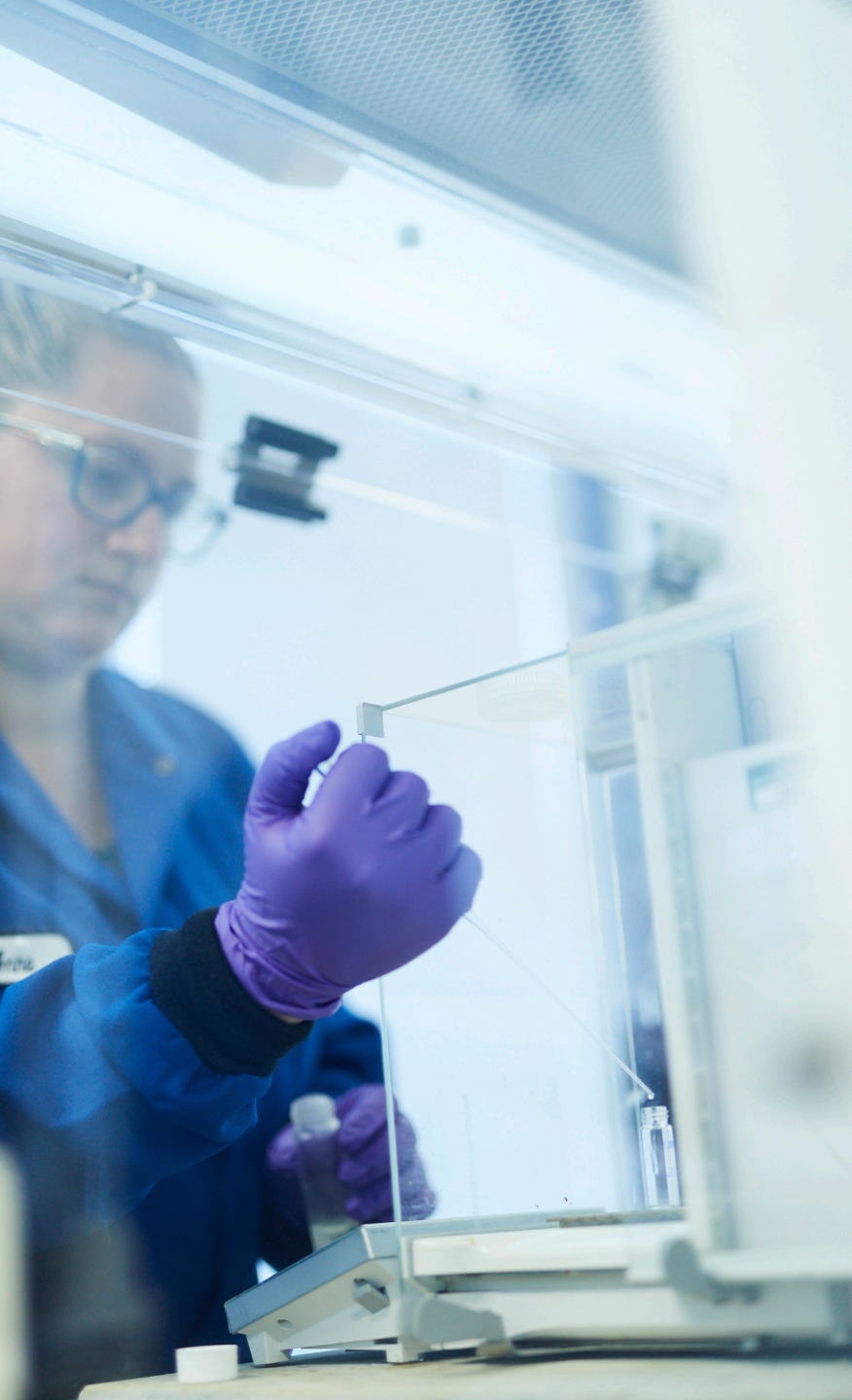
Financial Information



Financial Position	
Cash, cash equivalents and marketable securities as of September 30, 2022	\$655.0 million ⁽¹⁾

2022 Financial Guidance
2022 GAAP net loss of \$260 million to \$280 million ⁽²⁾

(1) With current cash, cash equivalents and marketable securities the company projects it can fund planned operations through 2024.
(2) Includes non-cash stock-based compensation expense of approximately \$30 million to \$35 million



On Target to Outsmart Cancer™

Focused on serving high unmet needs across numerous cancers driven by diverse RAS mutations

Targeted *RAS(ON) Inhibitors* with compelling preclinical profiles entered clinic in 2022

Targeted *RAS Companion Inhibitors* designed to counter drug resistance have shown initial clinical activity and evaluation continues

Development-stage portfolio covers RAS drivers of all major RAS-addicted cancers

Appendix



- RAS cancer epidemiology statistics are estimated using tumor mutation frequencies from Foundation Medicine Insights August 2020 and scaled to estimated patient numbers using cancer incidence from ACS *Cancer Facts and Figures* 2020:
 - RAS mutations include: KRAS G12(A,C,D,R,S,V), KRAS G13(C,D), KRAS Q61(H, K, L), KRAS A146T, KRAS wild-type amplification, NRAS G12C, NRAS Q61(K,L,R,P), HRAS mutations of known/likely function, BRAF class 3 mutations, NF1 loss of function mutations, PTPN11 mutations of known/likely function. NF1 LOF mutations = 50% of all NF1 mutations of known/likely function. BRAF class 3 mutations = D287H, D594(A,E,G,H,N,V,Y), F595L, G466(A,E,R,V,E,D,R), N581(I,S), S467L,T599I, V459L.
 - Includes 12 major types: non-small cell lung cancer, colorectal, pancreatic adenocarcinoma, renal, gastroesophageal, head and neck squamous cell, ovarian and biliary cancers, acute myeloid leukemia, and advanced melanoma, bladder and uterine/endometrial cancers causing mortality.
 - Est. worldwide annual incidence of RAS-mutated cancers is 3.4 million per Prior et al., *Cancer Research* 2020
- RAS mutations drive 30% of human cancers per Prior et al., *Cancer Research* 2020
- KRAS^{G12X} includes KRAS^{G12D}, KRAS^{G12V}, KRAS^{G12R} and KRAS^{G12C}
- Mouse tumor responses on slides 9 and 14 assigned according to mRECIST (modified from Gao et al. Nat Med. 2015):
 - mPD = progressive disease; mSD = stable disease; mPR = partial response; mCR = complete response
- Kaplan-Meier progression on slide 10 defined as tumor doubling from baseline over 28 days:
 - KRAS^{G12X} Tumors, where X = D,V,C, A or R: n = 207
 - RAS Pathway Mutant Tumors includes KRAS^{G12X} and other RAS and RAS pathway mutant tumors: KRAS^{G13C}, KRAS^{G13D}, KRAS^{K117N}, KRAS^{Q61H}, NF1^{LOF}, PTPN11^{E76K or G503V}, BRAF^{Class 3-mutant}, and KRAS^{WT-Amp}: n = 332
- PDX = patient-derived xenograft; CDX = cell line-derived xenograft
- PK = pharmacokinetic; ADME = absorption, distribution, metabolism, and excretion